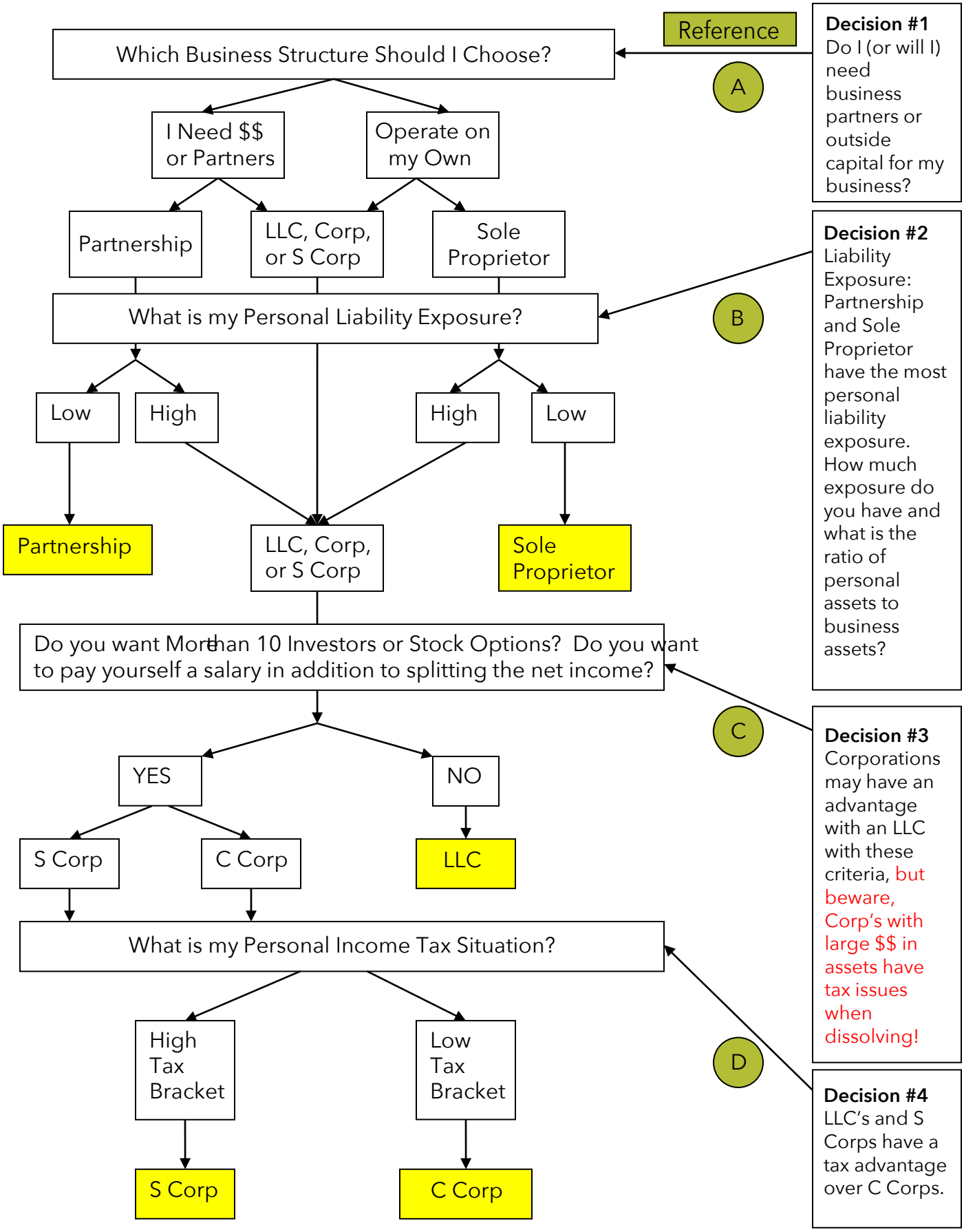
LOWCOUNTRY LOCAL FIRST

Choosing the Right Business Structure for Your Business



Decision #1
Do I (or will I) need business partners or outside capital for my business?

Decision #2
Liability Exposure: Partnership and Sole Proprietor have the most personal liability exposure. How much exposure do you have and what is the ratio of personal assets to business assets?

Decision #3
Corporations may have an advantage with an LLC with these criteria, but beware, Corp's with large $$ in assets have tax issues when dissolving!

Decision #4
LLC's and S Corps have a tax advantage over C Corps.